

# STATEMENT OF FINANCIAL CONDITION

31-Jan-2024

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

ASSETS	THIS YEAR	LAST YEAR	CHANGE	*
<b>LOANS</b>				
1. UNSECURED LOANS	648,355	708,416	-8%	
2. SHARE SECURED LOANS	217,773	217,445	0%	
3. NEW AUTO LOANS	122,493	29,074	321%	*
4. REAL ESTATE	8,440,892	8,709,111	-3%	
5. CREDIT CARDS	330,584	341,266	-3%	
6. ALL OTHER LOANS	4,094,686	4,123,203	-1%	
7. TOTAL LOANS OUTSTANDING	13,854,783	14,128,515	-2%	
8. CURRENT EXPECTED CREDIT LOSSES	(118,501)	(115,505)	3%	
9. NET LOANS OUTSTANDING	13,736,282	14,013,010	-2%	
10. LIQUID ASSETS	270,366	221,577	22%	*
<b>INVESTMENTS</b>				
11. U.S. GOVT OBLIGATIONS	-	-	0%	
12. FED AGENCY SECURITIES	20,071,085	23,819,593	-16%	*
13. CORPORATE CENTRAL CUs	1,661,321	1,840,054	-10%	
14. S&Ls, MUTUAL SBs	11,044,000	11,691,000	-6%	
15. CREDIT UNIONS	6,495,000	4,492,000	45%	*
16. COMMON TRUST	-	-	0%	
17. MUTUAL FUNDS	-	-	0%	
18. TOTAL INVESTMENTS	39,271,406	41,842,647	-6%	
<b>OTHER (NON-EARNING) ASSETS</b>				
19. NCUSIF CAPITAL DEPOSIT	528,558	550,820	-4%	
20. FIXED ASSETS, NET OF DEPREC.	37,941	29,017	31%	*
21. LEASEHOLD IMPROVEMENTS	8,040	6	133900%	*
22. INVESTMENT INTEREST RECEIVABLE	91,713	78,879	16%	*
23. PREPAID EXPENSES	23,161	12,963	79%	*
24. ACCRUED INCOME	43,684	45,172	-3%	
25. ALL OTHER ASSETS	2,557,531	2,344,069	9%	
26. TOTAL OTHER ASSETS	3,290,628	3,060,926	8%	
27. TOTAL ASSETS	56,568,682	59,138,160	-4%	
<b>INVESTMENT MATURITIES &gt; 3 YEARS</b>				
	<u>AMOUNT</u>	<u>%/TOT INV</u>		
28. FED AGENCY SECURITIES	3,350,000	9%		
29. S&Ls, MUTUAL SBs, CUs	2,250,000	6%		

LIABILITIES AND EQUITY	THIS YEAR	LAST YEAR	CHANGE	*
<b>LIABILITIES</b>				
30. ACCRUED DIV. PAYABLE	20,602	5,752	258%	*
31. UNAPPLIED D/P EXCEPTIONS	(4,073)	(50,137)	-92%	*
32. ACCOUNTS PAYABLE & OTHER LIAB.	50,936	121,759	-58%	*
33. TOTAL LIABILITIES	67,465	77,374	-13%	*
<b>SAVINGS</b>				
34. SHARE DRAFTS	11,594,411	11,001,443	5%	
35. REGULAR SHARES	34,176,514	37,326,866	-8%	
36. SHARE CERTIFICATES	550,981	112,000	392%	*
37. IRA ACCOUNTS	4,341,540	5,130,123	-15%	*
38. TOTAL SAVINGS	50,663,446	53,570,432	-5%	
<b>EQUITY</b>				
39. REGULAR RESERVES	1,683,921	1,683,921	0%	
40. APPROPRIATED UNDIVIDED EARNINGS	4,181,729	3,986,041	5%	
41. UNDIVIDED EARNINGS	-	-	0%	
42. NET INCOME (LOSS)	9,370	13,126	-29%	*
43. TOTAL EQUITY	5,875,020	5,683,088	3%	
44. ACCUMULATED UNREALIZED INCOME(LOSS)	(37,249)	(192,734)	-81%	
45. TOTAL LIABILITIES AND EQUITY	56,568,682	59,138,160	-4%	
<b>MISCELLANEOUS OPERATING RATIOS</b>				
46. CAPITAL/ASSETS RATIO:	10.4%	9.6%		
47. AVERAGE YIELD ON LOANS:	4.9%	4.7%		
48. AVERAGE YIELD ON INVESTMENTS:	1.4%	1.2%		
49. WEIGHTED AVERAGE YIELD:	3.3%	3.2%		
50. DIVIDEND EXPENSE/TOTAL AVG SAVINGS:	0.2%	0.2%		
51. NET SPREAD-base points	(4)	(6)		
52. NET INCOME-bp (LESS PROV/LOAN LOSSES)	(4)	(6)		
Notes:				