

STATEMENT OF FINANCIAL CONDITION

30-Nov-2023

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

ASSETS	THIS YEAR	LAST YEAR	CHANGE *
LOANS			
1. UNSECURED LOANS	645,238	671,019	-4%
2. SHARE SECURED LOANS	233,178	221,975	5%
3. NEW AUTO LOANS	129,049	31,020	316% *
4. REAL ESTATE	8,762,651	8,783,460	0%
5. CREDIT CARDS	336,339	368,764	-9%
6. ALL OTHER LOANS	4,209,963	4,020,248	5%
7. TOTAL LOANS OUTSTANDING	14,316,418	14,096,486	2%
8. ALLOWANCE FOR LOAN LOSSES	(118,616)	(115,505)	3%
9. NET LOANS OUTSTANDING	14,197,802	13,980,981	2%
10. LIQUID ASSETS	260,038	256,698	1%
INVESTMENTS			
11. U.S. GOVT OBLIGATIONS	-	-	0%
12. FED AGENCY SECURITIES	22,070,366	24,820,106	-11% *
13. CORPORATE CENTRAL CUs	1,326,959	2,011,563	-34% *
14. S&Ls, MUTUAL SBs	11,041,000	12,789,000	-14% *
15. CREDIT UNIONS	5,245,000	2,495,000	110% *
16. COMMON TRUST	-	-	0%
17. MUTUAL FUNDS	-	-	0%
18. TOTAL INVESTMENTS	39,683,325	42,115,669	-6%
OTHER (NON-EARNING) ASSETS			
19. NCUSIF CAPITAL DEPOSIT	528,558	550,820	-4%
20. FIXED ASSETS, NET OF DEPREC.	23,310	31,178	-25% *
21. LEASEHOLD IMPROVEMENTS	8,656	6	144167% *
22. INVESTMENT INTEREST RECEIVABLE	71,007	60,640	17% *
23. PREPAID EXPENSES	23,954	20,647	16% *
24. ACCRUED INCOME	43,253	42,968	1%
25. ALL OTHER ASSETS	2,344,750	1,960,568	20% *
26. TOTAL OTHER ASSETS	3,043,488	2,666,827	14% *
27. TOTAL ASSETS	57,184,653	59,020,175	-3%
INVESTMENT MATURITIES > 3 YEARS			
	<u>AMOUNT</u>	<u>%/TOT INV</u>	
28. FED AGENCY SECURITIES	3,600,000	9%	
29. S&Ls, MUTUAL SBs, CUs	2,000,000	5%	

LIABILITIES AND EQUITY	THIS YEAR	LAST YEAR	CHANGE *
LIABILITIES			
30. ACCRUED DIV. PAYABLE	25,284	9,904	155% *
31. UNAPPLIED D/P EXCEPTIONS	(11,036)	(7,772)	42% *
32. ACCOUNTS PAYABLE & OTHER LIAB.	58,682	15,969	267% *
33. TOTAL LIABILITIES	72,930	18,101	303% *
SAVINGS			
34. SHARE DRAFTS	11,805,840	10,961,627	8%
35. REGULAR SHARES	34,674,468	37,471,275	-7%
36. SHARE CERTIFICATES	511,481	137,000	273% *
37. IRA ACCOUNTS	4,487,982	5,311,409	-16% *
38. TOTAL SAVINGS	51,479,771	53,881,311	-4%
EQUITY			
39. REGULAR RESERVES	1,683,921	1,683,921	0%
40. APPROPRIATED UNDIVIDED EARNINGS	4,114,329	3,883,127	6%
41. UNDIVIDED EARNINGS	-	-	0%
42. NET INCOME (LOSS)	26,436	35,263	-25% *
43. TOTAL EQUITY	5,824,686	5,602,311	4%
44. ACCUMULATED UNREALIZED INCOME(LOSS)	(192,734)	(481,548)	-60%
45. TOTAL LIABILITIES AND EQUITY	57,184,653	59,020,175	-3%
MISCELLANEOUS OPERATING RATIOS			
46. CAPITAL/ASSETS RATIO:	10.2%	9.5%	
47. AVERAGE YIELD ON LOANS:	4.9%	4.6%	
48. AVERAGE YIELD ON INVESTMENTS:	1.2%	0.9%	
49. WEIGHTED AVERAGE YIELD:	3.3%	3.2%	
50. DIVIDEND EXPENSE/TOTAL AVG SAVINGS:	0.2%	0.1%	
51. NET SPREAD-base points	2	26	
52. NET INCOME-bp (LESS PROV/LOAN LOSSES)	2	26	
Notes:			