

VCCFCU NEWSLETTER

FALL
2013

Teller Hours

Mondays & Thursdays 2pm-8pm
Tuesdays & Wednesdays 9am-12pm

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A MESSAGE FROM OUR PRESIDENT

Labor Day? Labor Day! Are you kidding me, does this national holiday even exist anymore? How do we celebrate labor when millions of retail, warehouse, and service workers have to work the holiday – many without any pay incentive for holiday work.

Does every mall have to stay open on Labor Day? Do companies think they will do that much extra business? What craziness! This has become a national insult to labor, not a celebration of labor.

But here I am, sounding like a broken record watching our economic recovery inching along. Why? How can we have prosperity when our income disparity between the wealthy and poor is at its greatest level ever. We are killing the middle class, either rewarding a few or impoverishing many. Large companies, already with huge profits in hand, cut jobs to please large fund portfolio managers on Wall Street. At some point there is no one left to cut. Full time positions become part time positions, with corresponding loss of medical, retirement and other benefits. We have millions of talented and educated citizens, many who are 40 and above, who have just stopped looking for work, as their prospects are nil. Large corporations in general have increased co-pays in medical benefits, or cut out benefits previously paid to their own retirees.

There is no need for this except for the purpose of pure greed. I believe in capitalism, but when a poor performing CEO is ousted and gets a retirement package worth hundreds of millions, when his own company's workers are tossed like day old newspapers, something is terribly wrong with our system.

One financial columnist noted that if every McDonalds' worker wage were raised to \$15 an hour, it would have a negligible effect on McDonalds' bottom line. What is missing in our country is what I learned about in college many years ago- A strong labor movement serves as a "Countervailing Force" against large companies. Our union membership rolls have been decimated, sometimes by self-destructive union management. What's needed is to find union leadership smarter and more flexible than what exists today. For example, the many unions involved in the demise of the Hostess Twinkie Corporate dissolution should be embarrassed by their performance and the loss of thousands of jobs. Strategies hauled out from 50 years ago just don't work.

I could go on ranting about this for a long time. But I digress, Happy Labor Day and beyond, just remember what it's supposed to mean.

—Andrew Kimerling, President



Another reason to love the holidays...

The holidays are a time for celebrating, sharing, and enjoying time with friends and family. And this year, there's an easy way to make the most of every moment. Just come to Van Cortlandt Cooperative FCU ahead of time for a Holiday Loan.

What's so special about Holiday Loans? For starters, it offers a low fixed rate- starting at 3.99% APR.* This is lower than most credit cards, so , you can keep your card balances down and enjoy predictable, affordable monthly payments.

With general credit limits up to \$15,000, depending upon your credit history, you can get all the money you need for gifts, travel, entertaining, and more. You will know exactly how much cash you have available, so you can plan out your holiday budget and cover those little necessities that are bound to come up.

It's easy to apply! Just call us at 718-549-5858, stop by our office, or visit our website at www.vccfcu.com.

*APR=Annual Percentage Rate

AMEX Gift Cards – The Perfect Gift for the Holiday Season

Not sure what to give the friend or relative who has everything? Give the gift of convenience! An is the ideal choice for all of your gift-giving occasions. The benefits are endless including:



- **Flexibility:** Recipients can buy what they want, when they want.
- **Protection:** It's safer than cash. If a Gift Card is lost or stolen, the unused balance can be refunded/replaced.
- **Choice:** AMEX Gift Cards can be used anywhere American Express is accepted. Gift Card denomination values range from \$25 - \$100.

The American Express Gift Card is a great gift idea for any special occasion and the upcoming holiday season. You may purchase the Gift Card at the teller's window for \$3.95 each.

SAVINGS RATES – 3rd Quarter, 2013

RATE

Regular Share	0.40% APY
Youth Share (for members up to age 21; paid on balances up to \$1000)	3.03% APY
Share Draft/Checking (paid on average balance of \$300 or more)	0.25% APY
Individual Retirement Accounts (IRAs)	0.75% APY
12, 24, and 36 month Certificates of Deposit	Call for rates



VCCFCU MOBILE DEPOSITS — NOVEMBER SPECIAL!

Throughout the month of November, come into the Credit Union and we'll get you up and running on the spot for this new service that enables you to make deposits through your smartphone! We'll show you how to submit a photo of the check (front and back) taken with your phone's camera. Once the photo reaches the Credit Union, an automated workflow validates and processes the deposit. Once you know how to use this service, there'll be no need to take time out of your day, or use gas to make multiple trips to the credit union, or the ATM. With VCCFCU Mobile Check Deposit, you can deposit checks anywhere you and your smartphone are — 24 hours a day, 7 days a week.
Simply fill out the application below and come on in to the Credit Union.

Mobile Check Deposit Application

Please fill out the fields in the form below and return this form. Hand it to a Credit Union teller; mail to: Van Cortlandt Cooperative Federal Credit Union, 3960B Hillman Avenue, Bronx, NY 10463; fax to: 718.549.2921

First & Last Name _____

Address _____

Desired User ID (must contain at least 6 characters) _____

Member Account Numbers:

Savings _____ Checking _____

Savings _____ Checking _____

Savings _____ Checking _____

Valid Email Address _____ **Cell Phone** _____



Once your application for the VCCFCU Mobile Check Deposit has been processed, you will receive an e-mail with your password and disclosures. If you haven't done so already, please visit the App Store/Market on your mobile phone to download our app. You can find it by searching VCCFCU Mobile.

Holiday Schedule

- COLUMBUS DAY**
Closed, Monday, October 14th
Extended hours, Tuesday, October 15th
- VETERAN'S DAY**
Closed, Monday, November 11th
Extended hours, Tuesday, November 12th
- THANKSGIVING DAY**
Extended hours, Wednesday, November 27th
Closed, Thursday, November 28th
- CHRISTMAS DAY**
Wednesday, December 25th
- Remember also that the Credit Union offers you 24/7 ATM banking in the lobby of the Credit Union as well the new Mobile Deposit app you can sign up for above.

TOP SAVER

Erika Pardo,
Youth Account Member

Erika topped all credit union youth members in savings this past quarter earning her the title of TOP SAVER. In recognition of Erika's money saving sense, we have awarded two prestige movie tickets for her and a guest valid at all Showcase, Multiplex, and Cinema de Lux theatres.
— Congratulations Erika!

talk about savings.
say hello to the Sprint Credit Union Member Discount.

save 10% on select regularly priced personal service plans*
Use Corporate ID: NACUC_ZIM

or

save 15% on select regularly priced business accounts*
Use Corporate ID: NACUC_ZDS_ZIM

Use your QR code reader to scan here and get the free Invest in America app to validate your credit union membership.

For business accounts, visit a Sprint store. To find a location near you, go to www.sprintstorelocator.com.

Plus

- Waived activation fee on new lines (Up to \$36 in savings)
- Waived upgrade fee (Up to \$36 in savings)

Sprint Call 877.SAVE.4.CU and tell them you're a credit union member and ask to be attached to either Corporate ID to start saving today!

2013 Sprint Item #800-22 ©2013 CU Solutions Group 041013 1526
*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade. Discount does not apply to secondary lines.
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