

VCCFCU NEWSLETTER

SUMMER
2021

Teller Hours

Mondays & Thursdays 2pm-8pm
Tuesdays & Wednesdays 9am-12pm

3960B Hillman Avenue, Bronx, NY 10463
Phone: 718.549.5858 | Fax: 718.549.2921
Email: CreditUnion@vccfcu.com
Website: www.vccfcu.com

\$200 Says: Our Loan Rates Are Better Than Theirs

We're confident we can meet or beat your auto or personal loan rate!



Don't miss the chance to get \$200 when you refinance your loans (from another institution) of \$10,000 or more between now and September 30, 2021.* As an added bonus, you could reduce your rate by up to 1%. Even a small difference in rate could add up to big savings over the life of your loan. Refinancing your auto loan or personal loan at a lower rate can help you decrease your monthly payment.

You may want to consider refinancing if:

- Your credit has improved since you opened your loan.
- Your current rate is higher than the rates we offer.
- You want longer-term and lower monthly payments.
- Your lease is expiring and you want to keep the vehicle.

Refinancing a loan from another institution could save you hundreds or even thousands of dollars over the life of your loan.

To take advantage of this offer, stop by any branch, apply online, or call us at 718-549-5858 today to see how much you could save.

Apply for a vehicle or personal non-VCCFCU refinance and we will meet or beat, by up to 1%, the rate you are currently paying upon presentation of valid proof of your current loan rate plus deposit \$200 into your account. The minimum loan amount is \$10,000. Rate will never be below 1.99% APR for new vehicle refinances, 3.99% APR for used vehicle refinances, or below 6.99% APR for personal unsecured fixed term refinances. Rate is based on an evaluation of applicant credit. Rate is also based on the selected term, vehicle model year, mileage, and loan to value for vehicle refinances and the selected term for personal unsecured fixed term (signature) loan refinances. Total amount financed, and term, is based on an evaluation of application credit. Kelly Blue book values are used to determine vehicle value. To be eligible for meet or beat rate plus the \$200 deposit, a complete loan application must be received between 12:01am July 1, 2021 and 11:59pm on September 30, 2021, and the refinanced loan must close within 30 days of receipt of application. Not available for VCCFCU refinances. No exceptions will be made or considered. The \$200 will be credited to primary borrower's primary savings account within 14 business days after closing. Limit one \$200 deposit for each vehicle loan refinance and one \$200 for one personal loan refinance, regardless of the number of personal loans you refinance with us. Offer may not be combined with any other offers or discounts unless otherwise expressly noted. May be subject to IRS reporting. Consult a tax professional as to reporting requirements, as this offer is not intended to provide tax advice or guidance. This offer is not guaranteed if your account is not in good standing and if you do not meet our credit criteria and/or underwriting criteria. Offer may be withdrawn at any time by VCCFCU without further notice to you. Visit www.vccfcu.com for current rates and further information. The refinance rates includes a requirement that loan payments are automatically transferred from your VCCFCU savings or checking account for the life of the loan.

A MESSAGE FROM OUR PRESIDENT



As we steadily reclaim our lives and climb out of our pandemic stupor, there are still some agonizing facts I find hard to reconcile.

First of all, we are supposedly the richest country on the planet, leader of the free world. People around the globe would kill for our access to Covid-19 vaccines, yet we have to bribe people to take their shots? Lottery tickets, free alcohol, college scholarships, free meals, etc., really? This was, is, and will be for the foreseeable future, a world public health crisis. About 600,000 people died in the U.S. so far, millions across the globe. Vaccinations are not political, they do not choose party lines, this disease has and will kill indiscriminately.

In addition, the nation's unemployment rate is still high, and the New York metropolitan area rate is still higher. Millions are either unemployed or not looking for jobs. Yet, a tremendous number of businesses cannot find workers! Minimum wages have increased in many localities, jobs go begging, so how does the economic recovery not completely succeed? Has our safety net worked so well that we have de-incentivized people to work? Has the day-care industry suffered so much that families cannot go back to work because there are not enough safe day-care options available yet?

Perhaps most baffling to me is this. In writing this in early June and at this point vaccinations are approved for all those down to the age of 12, why, oh why doesn't our mayor and others require proof of vaccination in order to go back to school this fall? We require measles, mumps and rubella vaccinations, polio, smallpox, but not Covid-19, a disease much deadlier than all of those. I'm not a doctor or public health expert, just another citizen asking obvious questions.

So let me pivot for a minute. Our credit union, Van Cortlandt Cooperative Federal Credit Union (VCCFCU), has remained open all during this crisis to serve your financial needs. I may be prejudiced but our staff, like most retail, public facing staffs, have been part of our front-line army during this crisis, lending stability to your lives and assisting you in maintaining your financial health. So, thank the staff the next time you stop in. In addition, Ridgewood Savings Bank on Sedgwick Avenue, which closed for a time during the pandemic, will close for good on October 31. Those of you who may bank there are more than welcome to come on over and join our financial community. We have served the neighborhood since 1936, and we intend to stick around and be part of the neighborhood for a long time to come.

Have a better summer here in 2021, and if you're not already vaccinated, for God's sake roll up your sleeves and take your shots. It's for everyone's benefit, not just your own.

—Andrew Kimerling, President

SHARE RATES – 2ND Quarter, 2021

RATE

Regular Share	0.01% APY
Youth Share (for members up to age 21; paid on balances up to \$1000)	3.03% APY
Share Draft/Checking (paid on average balance of \$300 or more)	0.01% APY
Individual Retirement Accounts (IRAs)	0.01% APY
12-month Share Certificates	Not offered at this time

RIDGEWOOD SAVINGS BANK BRANCH CLOSING 10/31/2021

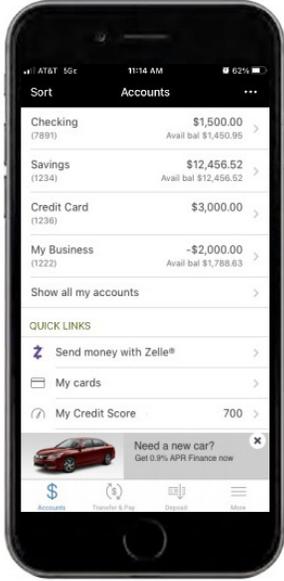
As more and more banks close their brick-and-mortar branches, your neighborhood credit union remains. Chartered in March 1936, Van Cortlandt Cooperative Federal Credit Union has over \$60 million in assets and serves over 2800 cooperative community members.

QUESTIONS? Call 718-549-5858 and speak with a member service representative or visit our location at 3960b Hillman Avenue, across from PS95.

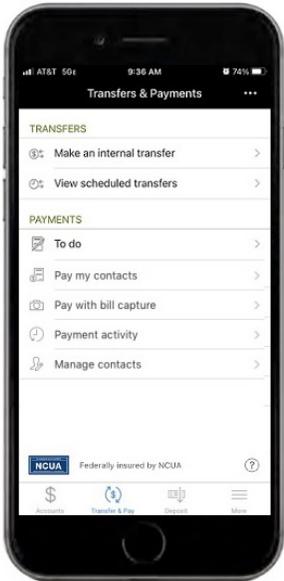
SPOTLIGHT ON SERVICES

Getting Started with the New Mobile Banking App

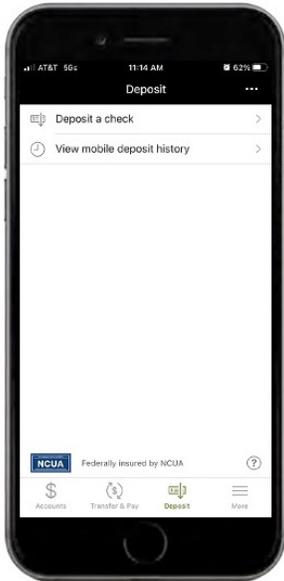
Members must first activate their mobile device within the online banking website via desktop or mobile browser. Once the mobile device is verified and activated, members will be instructed to download the VCCFCU Mobile Banking app from wherever you get your apps..



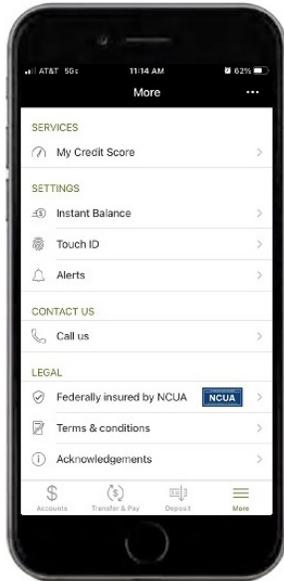
Once you're logged in, you will be taken to the "Accounts" screen. You can glance over your balances, make deposits, pay bills, transfer money, review transactions, and more.



To transfer funds select the "Transfer & Pay" button at the bottom of your screen. Send money to your family and friends and pay your bills easily and securely from this screen.



Need to make a deposit? Tap the "Deposit" button at the bottom of your screen. You can deposit a check with the snap of a photo. Or, when someone sends you money, you can accept it and select which account to make your deposit in.



The "More" button is where you will find your additional tools and services, including ATM locations, biometric login features, and more. It's a simple, yet powerful account management tool for your finances.



If your phone is ever lost or stolen, your account is locked behind strong, multi-layer security. Only you will be able to access your accounts.

Screenshots are for illustrative purposes only. Exact functionality may vary.

Making Sense of Your Credit Score!



Great News!

You may have noticed something new when you opened your VCCFCU Mobile App recently. We are proud to announce the arrival of **Credit Sense**, a state-of-the-art credit score solution that works within your VCCFCU mobile app! With Credit Sense, you'll get your credit score, an understanding of the key factors that impact it, access to special offers that can help you save money, and more!



Download the Van Cortlandt Coop FCU app from wherever you get your apps.

DO YOU RECOGNIZE YOUR NAME?

Abandoned Property Notice 2021 New York State Property Law requires funds in any accounts that have been dormant (no activity) for three (3) years to be turned over to the state comptroller. If you know of any of the members listed below, please encourage them to contact Wendy Estrella, Extension 24 at the Credit Union office to claim their funds. The deadline for claiming these funds is Thursday, October 21, 2021.

*Lucy Perry, Bronx, NY
Doris Jones, Bronx, NY
David Jones, Bronx, NY
Drita Nezaj-Blejec, Bronx, NY
Nili Shapiro, Israel*

