

VCCFCU NEWSLETTER

WINTER
2020

Teller Hours

Mondays & Thursdays **2pm-8pm**
Tuesdays & Wednesdays **9am-12pm**

3960B Hillman Avenue, Bronx, NY 10463

Phone: 718.549.5858 | Fax: 718.549.2921

Email: CreditUnion@vccfcu.com • Website: www.vccfcu.com

LOWER YOUR INTEREST—SAVE YOUR BUDGET! 2.99% APR* up to 12 months.

APPLY
FOR A
LOAN



Transfer high interest credit balances and save hundreds with our current personal loan promotion.

MINIMUM DOCUMENTS REQUIRED Loan application, \$25 refundable fee upon disbursement, 2 recent paystubs (if self employed: prior year tax return), 5% balance secured in savings.

It's easy to apply! Just call us at 718-549-5858, stop by our office, or visit our website at www.vccfcu.com.

*All Annual Percentage Rates listed are based on a credit score of 650 or more and the length of loan. Amount financed is based on member qualification and may need to be collateralized with co-signors. Borrowers with lower than 650 credit score or negative credit, regardless of credit score, including but not limited to outstanding: late payments, collection accounts, judgments, charge-offs and bankruptcies within 2 years are subject up to a 4.00% interest rate increase on all of the current rates listed.

Holiday Greetings

One of the real joys of the Holiday Season is the opportunity to say Thank You. The Board, Management, and Staff of Van Cortlandt Cooperative Federal Credit Union join to wish you a Happy Holiday Season and a New Year of health, happiness, and prosperity. We express our gratitude for your membership and support; we look forward to serving you in 2021.

BRAVO TO THE CREDIT UNION

The accounting firm of Wojeski & Co., Certified Public Accountants, has just given us the final audit report certifying that the credit union is in excellent financial condition, heaping praise on the staff and volunteers who comprise our Board of Directors, Credit and Supervisory Committees.

A MESSAGE FROM OUR PRESIDENT



By the time you read this, we will have less than three weeks left before we lose the plague that is currently occupying the White House. At that time, we will have two remaining plagues to deal with, the COVID-19 pandemic and the economic chaos caused by it.

Hopefully, the vaccines now being distributed will help lessen and eventually eradicate the COVID-19 virus. However, we all need to stop listening to internet trolls and listen to real epidemiologists, and take the vaccine whenever it becomes available. And, by the way, wearing a mask to protect those around you has never been a political statement; it's a public health statement that shows you care about others.

Economic recovery will be trickier. Our state and city governments have been hit so hard that we need a massive infusion of cash to keep essential services going. Once we have stabilized this crisis, going forward we need to address our current massive unemployment.

We have a crying need to rebuild the infrastructure of America – highways, bridges, water pollution plants, water supply lines, our electrical grid, etc. It's a large undertaking we can invest in for the next 100 years.

On a more local level, if you are able, donate money and/or goods to local food banks. Better yet, volunteer to help them. It's estimated that 25 million Americans, or more, are suffering from food insecurity.

Here at VCCFCU, we continue to try and improve our services to you. 2021 will see major improvements to help make your financial life easier to navigate. Our lowest cost loans and mortgages are always available.

Finally, 2020 has been a terrible year for so many of us – medically, financially, mentally or all of the above. I can only wish all of you a healthy, safe holiday and better things to come in 2021.

–Andrew Kimerling, President

SHARE RATES – 4TH Quarter, 2020

RATE

Regular Share	0.02% APY
Youth Share (for members up to age 21; paid on balances up to \$1000)	3.03% APY
Share Draft/Checking (paid on average balance of \$300 or more)	0.01% APY
Individual Retirement Accounts (IRAs)	0.02% APY
12-month Share Certificates	Not offered at this time

IMAGINE THE POSSIBILITIES WITH A LOW RATE MORTGAGE FROM VCCFCU.



Go ahead and start planning. We'll take care of the rest.

For a list of our current mortgage rates and to apply, please visit vccfcu.com/mortgages

Speed Up Your 2020 Income Tax Refund

*Put your tax refund on the fast track with **DIRECT DEPOSIT***

Direct Deposit of your income tax refund is fast, safe, and convenient! When you choose to receive your tax refund by Direct Deposit, the amount will be transferred electronically to the account you indicate on your return. With Direct Deposit, there's no need to worry about whether your check has been lost or stolen and there is no chance of it being delayed in the mail.

To help you fill out your form correctly, enter our routing number, **226074111** exactly as shown on Form 1040. Then mark whether the refund is going to a savings or checking account and write your seven or eight-digit account number.

2021 Holiday Closings

NEW YEAR'S DAY
Friday, January 1st

MARTIN LUTHER KING, JR. DAY
Monday, January 18th

PRESIDENT'S DAY
Monday, February 15th

MEMORIAL DAY
Monday, May 31st

WE HAVE AN ATM IN OUR LOBBY!

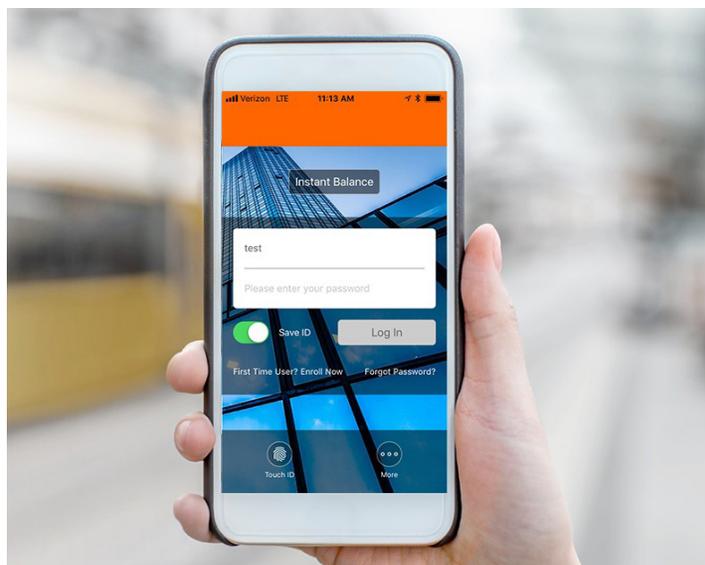
At Van Cortlandt Cooperative Federal Credit Union, our goal is to make your banking experience easy and convenient. For your convenience, we have an automatic teller machine (ATM) within the vestibule of our credit union located at 3960B Hillman Avenue that is 24/7 access to cash or the convenience of making after hour credit union deposits.



A new Online Banking experience is coming April 2021!

In an effort to better serve our members, the Van Cortlandt Cooperative Federal Credit Union will be upgrading its Online Banking.

The new Online Banking will offer a great new look that makes online banking more intuitive than ever, as well as many new features and capabilities that make banking with us that much better.



What to Expect in the Online & Mobile Banking App Upgrade:

- Fresh, new look makes Online Banking even easier to use.
- Pay bills or send money to family, friends, or anyone else you know.
- Access your accounts on-the-go with our new Mobile Banking app.
- Transfer funds between accounts or to accounts at other financial institutions.
- Help guard your accounts against fraud with customized account alerts.
- Apply for loans online and send us documents securely through our upgraded secure email services and so much more