

STATEMENT OF FINANCIAL CONDITION

31-Dec-2011

VAN CORTLANDT COOPERATIVE FEDERAL CREDIT UNION #1125

ASSETS	THIS YEAR	LAST YEAR	CHANGE	*
LOANS				
1. UNSECURED LOANS	282,732	290,964	-3%	
2. SHARE SECURED LOANS	201,574	241,495	-17%	*
3. NEW AUTO LOANS	144,088	240,255	-40%	*
4. REAL ESTATE	8,920,116	8,280,323	8%	
5. CREDIT CARDS	613,061	583,339	5%	
6. ALL OTHER LOANS	9,415,212	6,782,107	39%	*
7. TOTAL LOANS OUTSTANDING	19,576,783	16,418,483	19%	*
8. ALLOWANCE FOR LOAN LOSSES	(29,031)	(35,724)	-19%	*
9. NET LOANS OUTSTANDING	19,547,752	16,382,759	19%	*
10. LIQUID ASSETS	196,408	115,969	69%	*
INVESTMENTS				
11. U.S. GOVT OBLIGATIONS	-	-	0%	
12. FED AGENCY SECURITIES	16,181,000	10,300,000	57%	*
13. CORPORATE CENTRAL CUs	5,612,166	4,821,619	16%	*
14. S&Ls, MUTUAL SBs	28,137,000	32,467,000	-13%	*
15. CREDIT UNIONS	2,524,000	2,524,000	0%	
16. COMMON TRUST	-	-	0%	
17. MUTUAL FUNDS	-	-	0%	
18. TOTAL INVESTMENTS	52,454,166	50,112,619	5%	
OTHER (NON-EARNING) ASSETS				
19. NCUSIF CAPITAL DEPOSIT	609,158	579,541	5%	
20. FIXED ASSETS, NET OF DEPREC.	242,808	271,296	-11%	*
21. LEASEHOLD IMPROVEMENTS	374,515	417,452	-10%	*
22. INVESTMENT INTEREST RECEIVABLE	240,850	203,413	18%	*
23. PREPAID EXPENSES	15,082	12,709	19%	*
24. ACCRUED INCOME	73,741	75,054	-2%	
25. ALL OTHER ASSETS	1,658,419	1,656,364	0%	
26. TOTAL OTHER ASSETS	3,214,573	3,215,829	0%	
27. TOTAL ASSETS	75,412,899	69,827,176	8%	
INVESTMENT MATURITIES > 3 YEARS				
	<u>AMOUNT</u>	<u>%/TOT INV</u>		
28. FED AGENCY SECURITIES	15,531,000	30%		
29. S&Ls, MUTUAL SBs, CUs	4,573,000	9%		

LIABILITIES AND EQUITY	THIS YEAR	LAST YEAR	CHANGE	*
LIABILITIES				
30. ACCRUED DIV. PAYABLE	210,054	231,676	-9%	
31. UNAPPLIED D/P EXCEPTIONS	(432)	(2,139)	-80%	*
32. ACCOUNTS PAYABLE & OTHER LIAB.	264,752	(5,561)	-4861%	*
33. TOTAL LIABILITIES	474,374	223,976	112%	*
SAVINGS				
34. SHARE DRAFTS	4,714,482	4,388,521	7%	
35. REGULAR SHARES	38,182,519	35,370,395	8%	
36. SHARE CERTIFICATES	14,405,682	12,650,068	14%	*
37. IRA ACCOUNTS	9,169,849	9,190,684	0%	
38. TOTAL SAVINGS	66,472,532	61,599,668	8%	
EQUITY				
39. REGULAR RESERVES	1,677,841	1,677,841	0%	
40. APPROPRIATED UNDIVIDED EARNINGS	6,641,871	6,179,410	7%	
41. UNDIVIDED EARNINGS	146,281	146,281	0%	
42. NET INCOME (LOSS)	-	-	0%	
43. TOTAL EQUITY	8,465,993	8,003,532	6%	
44. TOTAL LIABILITIES AND EQUITY	75,412,899	69,827,176	8%	
MISCELLANEOUS OPERATING RATIOS				
45. CAPITAL/ASSETS RATIO:	11.3%	11.5%		
46. AVERAGE YIELD ON LOANS:	5.1%	5.9%		
47. AVERAGE YIELD ON INVESTMENTS:	3.1%	3.4%		
48. WEIGHTED AVERAGE YIELD:	3.8%	4.3%		
49. DIVIDEND EXPENSE/TOTAL AVG SAVINGS:	1.1%	1.5%		
50. NET SPREAD-base points	76	88		
51. NET INCOME-bp (LESS PROV/LOAN LOSSES)	72	85		
Notes:				