

VCCFCU NEWSLETTER

SUMMER
2016

Teller Hours

Mondays & Thursdays 2pm-8pm
Tuesdays & Wednesdays 9am-12pm



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A MESSAGE FROM OUR PRESIDENT

So the stock market has bounced back, but the presidential campaign and its resemblance to an episode of “Entertainment Tonight” has the country feeling uneasy about our nation’s economic prospects. Yes, wages are finally inching up but no one can really forecast the effect of federal and state laws increasing minimum wages in the near future.

Job creation was weak last month and a number of large retailers have either filed for bankruptcy, are closing stores or are scaling back their own fiscal predictions. And whether you are Democrat or Republican, folks, we are not bringing back jobs from overseas. Lower level factory jobs are gone. We have to focus on our strengths in technology and whether on a collegiate level or vocational school level, train our youth better.

A college degree does not guarantee you a job, no matter how much you borrowed in student loans. It’s a tough world out there, get used to busting your rear end to support yourselves and/or your family. With the recent jobs report, even the Federal Reserve is hesitating in bumping up interest rates. Look, though our economy is not racing ahead, as I’ve written before, we’re still improving faster than the rest of the world. Japan is stuck in neutral, China is not growing as fast as its leaders planned, and Russia has Putin puffing up his military ambitions to hide economic flaws.

Here in NYC, we have been lucky to improve faster than most of the country. But almost every city and state faces huge challenges in future pension costs, aging infrastructures like mass transportation, water, sewer and electrical plants and delivery systems.

We need leaders who can intelligently address these and other unforeseen problems. Choose wisely.

–Andrew Kimerling, President



80th Anniversary Specials

10-Year Personal Loan – 8.00% APR*

The possibilities are endless...

You can use the money for home improvement, debt consolidation, to pay your taxes, vacations, education and more! Contact Member Services with any questions.

*Offer valid July 1, 2016 – September 30, 2016. APR = Annual Percentage Rate. Payment example: a \$15,000 loan at 8.00% APR for 120 months would be \$182.06. per month not including credit disability or life insurance. Amount financed is based on member qualification and may need to be collateralized with co-signors. Not all members will qualify.

Refer A Friend and We’ll Give You \$50!*

Share the friendly-way-to-bank with your friends and neighbors. Invite them to become one of the growing number of people opening accounts and enjoying a wide array of services here at the Van Cortlandt Cooperative Federal Credit Union, including mobile banking, free ATM services, great rates, personal attention, and much, much more. You’ll receive a Thank-You deposit of \$50.00 directly into your account for every person you refer who meets the requirements below:

*ONLY THE FIRST 8 members whose referral results in a new member will receive \$50 in their savings account. The people referred must meet membership eligibility criteria. New member must open a checking account and sign up for Direct Deposit at account opening.

Do You Recognize Your Name?

Abandoned Property Notice 2016

New York State Property Law requires funds in any accounts that have been dormant for **three (3) years** to be turned over to the state comptroller. If you know of any of the members listed below, please encourage them to contact Shinnikqua Aviles, Extension 25 at the Credit Union office to claim their funds. The deadline for claiming these funds is Thursday, October 20, 2016

- Eleanor Mlotek Bronx NY
- Rita Barkley Bronx NY
- Richard Palley Hicksville NY
- Melissa Kraus Bronx NY
- Lope Claudio Bronx NY
- Linda Ewool Bronx NY
- Andrew Coleman Bronx NY
- Thomas Kim Ridgefield NY
- Jayne Miranda Portland OR

- Optional Necessities**
Pennsauken NJ
- Alexander Demarco**
Ridgefield Park NJ
- Achieve All Inc** Eastchester NY
- Erin Thompson** Bronx NY
- Madeline Fleming** Pawling NY
- Arlene Cohen** Bronx NY
- Evelyn Bongne** Elizabeth NJ
- James Carroll** Bronx NY

SAVINGS RATES – 2nd Quarter, 2016

RATE

Regular Share **0.30% APY**

Youth Share (for members up to age 21; paid on balances up to \$1000) **3.03% APY**

Share Draft/Checking (paid on average balance of \$300 or more) **0.20% APY**

Individual Retirement Accounts (IRAs) **0.75% APY**

12, 24, 36, and 60 month Certificates of Deposit **Call for rates**



BACK TO SCHOOL LOANS

Summer has just begun but the kids will be heading back to school before you know it! Let VCCFCU make the new school year a lot easier on your wallet, and save money with our incredibly low, loan rates. Use your Back-to-School loan to purchase clothes, computers, school supplies, dorm room needs, required school uniforms or whatever else the kids need to start another year of learning off right! VCCFCU can help get everything you need for the new school year to send your kids back to school ready and prepared.

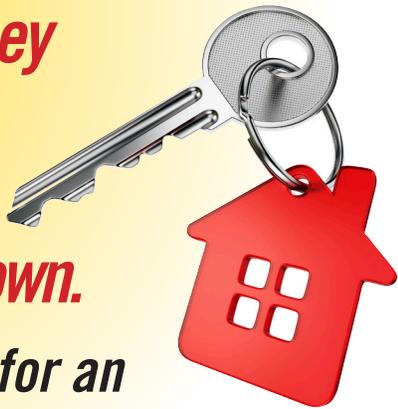
- 3.99% APR* – 12 month Term
- Minimum loan amount \$500.00**
- No prepayment penalties if you pay your loan off early
- No application fees!

*APR=Annual Percentage Rate. Rates are subject to change at any time and are based on creditworthiness. Automatic Deduction from a VCCFCU account required.

** Amount financed is based on member qualification and may need to be collateralized with co-signors. Not all members will qualify



**Get the money
you need to
make your
home your own.**



**See us today for an
affordable home equity loan.**

STAY SAFE AT THE ATMs

Branch ATMs are monitored by security camera, but it still helps to use common sense and these tips:

- Take a look around before walking up to an ATM, especially at night.
- Have your phone handy in case of emergency.
- Don't go to an ATM or depository alone at night.
- If it seems dark, let the institution know so that they can get more lights out there.
- If there's a door to the ATM, make sure you close it.
- Don't let anyone you don't know in the ATM after the branch is closed.
- Keep your PIN a secret from everyone. And make sure you memorize it, don't write it on your card or keep it in your wallet.
- Stand between the ATM machine and anyone else waiting and shield the numbers with your hand as you enter your PIN.
- Put your cash away immediately. Don't count it if others can see you.
- If someone appears to be hanging around or you see anything suspicious, don't complete your transaction. Use the cancel key and report the incident to the local police or to 911. Then try an ATM at another location.
- If it looks like someone is following you, walk or drive to the nearest well-lit, populated area and report the incident to the local police.
- If someone approaches you and demands your money, just give it to them. Try and remember everything you can about the person and call police immediately.
- Report lost or stolen cards immediately.

**TOP
SAVER**

Natalie Rivera,
Youth Account Member

Natalie Rivera topped all credit union youth members in savings this past quarter earning her the title of TOP SAVER. In recognition of Natalie's money saving sense, we have awarded two prestige movie tickets for her and a guest valid at all Showcase, Multiplex, and Cinema de Lux theatres. – Congratulations Natalie!

 lovemycreditunion.org

talk about savings.

say hello to the Sprint Credit Union Member Discount.

save
10%

on select regularly priced personal service plans*
Use Corporate ID: NACUC_ZZM

or

save
15%

on select regularly priced business accounts*
Use Corporate ID: NACUC_ZDS_ZZM



Use your QR code reader to scan here and get the free Invest in America app to validate your credit union membership.

For business accounts, visit a Sprint store. To find a location near you, go to www.sprintstorelocator.com.

- Plus**
- Waived activation fee on new lines (Up to \$36 in savings)
 - Waived upgrade fee (Up to \$36 in savings)



Call 877.SAVE.4.CU and tell them you're a credit union member and ask to be attached to either Corporate ID to start saving today!

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*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade. Discount does not apply to secondary lines.

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